

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2(b)

(Amendment No. 2)<sup>1</sup>

Cidara Therapeutics, Inc.  
(Name of Issuer)

Common Stock, par value \$0.0001 per share  
(Title of Class of Securities)

171757107  
(CUSIP Number)

December 31, 2019  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

<sup>1</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, *see the Notes*).

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br><br>Biotechnology Value Fund, L.P.   |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br><br>0 shares             |
|   | 6  | SHARED VOTING POWER<br><br>1,793,630 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br><br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br><br>1,793,630 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>1,793,630 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>5.3% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br><br>PN   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock (defined in Item 4). Excludes 1,485,480 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation (defined in Item 4).

Excludes 3,649,460 shares of Common Stock underlying certain Warrants (defined in Item 4) currently not exercisable due to the Warrants Limitation (defined in Item 4).

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br>BVF I GP LLC   |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br>0 shares             |
|   | 6  | SHARED VOTING POWER<br>1,793,630 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br>1,793,630 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>1,793,630 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br>5.3% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br>OO   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock. Excludes 1,485,480 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 3,649,460 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br><br>Biotechnology Value Fund II, L.P.  |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br><br>0 shares             |
|   | 6  | SHARED VOTING POWER<br><br>1,339,735 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br><br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br><br>1,339,735 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>1,339,735 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>4.1% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br><br>PN   |   |

(1) Excludes 1,475,120 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 2,484,899 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br><br>BVF II GP LLC  |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br><br>0 shares             |
|   | 6  | SHARED VOTING POWER<br><br>1,339,735 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br><br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br><br>1,339,735 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>1,339,735 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>4.1% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br><br>OO   |   |

(1) Excludes 1,475,120 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 2,484,899 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br><br>Biotechnology Value Trading Fund OS LP   |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>Cayman Islands   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br><br>0 shares           |
|   | 6  | SHARED VOTING POWER<br><br>104,229 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br><br>0 shares      |
|   | 8  | SHARED DISPOSITIVE POWER<br><br>104,229 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>104,229 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>Less than 1% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br><br>PN   |   |

(1) Excludes 357,470 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 602,173 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br>BVF Partners OS Ltd.   |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Cayman Islands   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br>0 shares           |
|   | 6  | SHARED VOTING POWER<br>104,229 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br>0 shares      |
|   | 8  | SHARED DISPOSITIVE POWER<br>104,229 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>104,229 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br>Less than 1% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br>CO   |   |

(1) Excludes 357,470 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 602,173 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br>BVF GP HOLDINGS LLC  |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br>0 shares             |
|   | 6  | SHARED VOTING POWER<br>3,133,365 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br>3,133,365 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>3,133,365 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br>9.3% (1)  |   |
| 12  | TYPE OF REPORTING PERSON<br>OO   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock. Excludes 2,960,600 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 6,134,359 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.



|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br>BVF Partners L.P.  |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br>0 shares             |
|   | 6  | SHARED VOTING POWER<br>3,368,758 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br>3,368,758 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>3,368,758 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br>9.99% (1)   |   |
| 12  | TYPE OF REPORTING PERSON<br>PN, IA   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock. Excludes 3,771,290 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 7,500,002 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br>BVF Inc.   |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br>Delaware   |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br>0 shares             |
|   | 6  | SHARED VOTING POWER<br>3,368,758 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br>3,368,758 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br>3,368,758 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br>9.99% (1)   |   |
| 12  | TYPE OF REPORTING PERSON<br>CO   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock. Excludes 3,771,290 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 7,500,002 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

|   |  |   |
|---|--|---|
| 1   | NAME OF REPORTING PERSON<br><br>Mark N. Lampert  |   |
| 2   | CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) <input checked="" type="checkbox"/><br>(b) <input type="checkbox"/> |   |
| 3   | SEC USE ONLY   |   |
| 4   | CITIZENSHIP OR PLACE OF ORGANIZATION<br><br>United States  |   |
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 5  | SOLE VOTING POWER<br><br>0 shares             |
|   | 6  | SHARED VOTING POWER<br><br>3,368,758 (1)      |
|   | 7  | SOLE DISPOSITIVE POWER<br><br>0 shares        |
|   | 8  | SHARED DISPOSITIVE POWER<br><br>3,368,758 (1) |
| 9   | AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON<br><br>3,368,758 (1)  |   |
| 10  | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES <input type="checkbox"/>                            |   |
| 11  | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)<br><br>9.99% (1)   |   |
| 12  | TYPE OF REPORTING PERSON<br><br>IN   |   |

(1) Includes 681,020 shares of Common Stock underlying certain Series X Preferred Stock. Excludes 3,771,290 shares of Common Stock underlying certain Series X Preferred Stock currently not convertible due to the Conversion Limitation.

Excludes 7,500,002 shares of Common Stock underlying certain Warrants currently not exercisable due to the Warrants Limitation.

Item 1(a). Name of Issuer:  
Cidara Therapeutics, Inc., a Delaware corporation (the "Issuer").

Item 1(b). Address of Issuer's Principal Executive Offices:

6310 Nancy Ridge Drive, Suite 101  
San Diego, California 92121

Item 2(a). Name of Person Filing

Item 2(b). Address of Principal Business Office or, if None, Residence

Item 2(c). Citizenship

Biotechnology Value Fund, L.P. ("BVF")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

BVF I GP LLC ("BVF GP")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

Biotechnology Value Fund II, L.P. ("BVF2")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

BVF II GP LLC ("BVF2 GP")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

Biotechnology Value Trading Fund OS LP ("Trading Fund OS")  
PO Box 309 Ugland House  
Grand Cayman, KY1-1104  
Cayman Islands  
Citizenship: Cayman Islands

BVF Partners OS Ltd. ("Partners OS")  
PO Box 309 Ugland House  
Grand Cayman, KY1-1104  
Cayman Islands  
Citizenship: Cayman Islands

BVF GP Holdings LLC ("BVF GPH")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

BVF Partners L.P. ("Partners")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

BVF Inc.  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: Delaware

Mark N. Lampert ("Mr. Lampert")  
44 Montgomery St., 40th Floor  
San Francisco, California 94104  
Citizenship: United States

Each of the foregoing is referred to as a "Reporting Person" and collectively as the "Reporting Persons."

Item 2(d). Title of Class of Securities:

Common Stock, par value \$0.0001 per share (the "Common Stock")

Item 2(e). CUSIP Number:

171757107

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- |     |     |   |
|-----|-----|---|
|     | /x/ | Not applicable.   |
| (a) | //  | Broker or dealer registered under Section 15 of the Exchange Act.   |
| (b) | //  | Bank as defined in Section 3(a)(6) of the Exchange Act.   |
| (c) | //  | Insurance company as defined in Section 3(a)(19) of the Exchange Act.   |
| (d) | //  | Investment company registered under Section 8 of the Investment Company Act.  |
| (e) | //  | An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).   |
| (f) | //  | An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).  |
| (g) | //  | A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).  |
| (h) | //  | A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.  |
| (i) | //  | A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.   |
| (j) | //  | Group, in accordance with Rule 13d-1(b)(1)(ii)(J).  |
| (k) | //  | Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution: ____ |

Item 4. Ownership

(a) Amount beneficially owned:

The Reporting Persons hold 445,231 shares of Series X convertible preferred stock, (the "Series X Preferred Stock") convertible for an aggregate of 4,452,310 shares of Common Stock. Each share of Series X Preferred Stock is convertible into 10 shares of Common Stock. The Series X Preferred Stock may not be converted if, after such conversion, the Reporting Persons would beneficially own, as determined in accordance with Section 13(d) of the Securities Exchange Act of 1934 (the "Exchange Act"), more than 9.99% of the number of shares of Common Stock then issued and outstanding (the "Conversion Limitation"). As of the close of business on December 31, 2019, the Series X Preferred Stock Conversion Limitation limits the aggregate conversion of Series X Preferred Stock by the Reporting Persons to 681,020 out of the 4,452,310 shares of Common Stock underlying the Series X Preferred Stock owned by the Reporting Persons in the aggregate. In providing the beneficial ownership described herein, the Reporting Persons have assumed 68,102 out of 216,650 shares of Series X Preferred Stock owned by BVF would be converted.

In addition to the Series X Preferred Stock, the Reporting Persons hold 7,500,002 Warrants exercisable for an aggregate of 7,500,002 shares of Common Stock (the "Warrants"). The Warrants have an exercise price of \$6.81 per share, subject to adjustment pursuant to the terms of the Warrants. The Warrants may not be exercised if, after such exercise, the Reporting Persons would beneficially own, as determined in accordance with Section 13(d) of the Exchange Act, more than 9.99% of the number of shares of Common Stock then issued and outstanding (the "Warrants Limitation"). As of the close of business on December 31, 2019, the Warrants Limitation limits the aggregate exercise of Warrants by the Reporting Persons to zero out of the 7,500,002 shares of Common Stock underlying the Warrants owned by the Reporting Persons in the aggregate.

As of the close of business on December 31, 2019, (i) BVF beneficially owned 1,793,630 shares of Common Stock, including 681,020 shares of Common Stock issuable upon the conversion of Series X Preferred Stock and excluding (a) 1,485,480 shares of Common Stock issuable upon the conversion of Series X Preferred Stock and (b) 3,649,460 shares of Common Stock issuable upon the exercise of Warrants, (ii) BVF2 beneficially owned approximately 1,339,735 shares of Common Stock, excluding (a) 1,475,120 shares of Common Stock issuable upon the conversion of Series X Preferred Stock and (b) 2,484,899 shares of Common Stock issuable upon the exercise of Warrants, and (iii) Trading Fund OS beneficially owned 104,229 shares of Common Stock, excluding (a) 357,470 shares of Common Stock issuable upon the conversion of Series X Preferred Stock and (b) 602,173 shares of Common Stock issuable upon the exercise of Warrants.

BVF GP, as the general partner of BVF, may be deemed to beneficially own the 1,793,630 shares of Common Stock beneficially owned by BVF.

BVF2 GP, as the general partner of BVF2, may be deemed to beneficially own the 1,339,735 shares of Common Stock beneficially owned by BVF2.

Partners OS, as the general partner of Trading Fund OS, may be deemed to beneficially own the 104,229 shares of Common Stock beneficially owned by Trading Fund OS.

BVF GPH, as the sole member of each of BVF GP and BVF2 GP, may be deemed to beneficially own the 3,133,365 shares of Common Stock beneficially owned in the aggregate by BVF and BVF2.

Partners, as the investment manager of BVF, BVF2 and Trading Fund OS, and the sole member of Partners OS, may be deemed to beneficially own the 3,368,758 shares of Common Stock beneficially owned in the aggregate by BVF, BVF2 and Trading Fund OS, including 131,164 shares of Common Stock held in certain of the Partners managed accounts (the "Partners Managed Accounts") and excluding (a) 453,220 shares of Common Stock issuable upon the conversion of Series X Preferred Stock held in the Partners Managed Accounts and (b) 763,470 shares of Common Stock issuable upon the exercise of Warrants held in the Partners Managed Accounts.

BVF Inc., as the general partner of Partners, may be deemed to beneficially own the 3,368,758 shares of Common Stock beneficially owned by Partners.

Mr. Lampert, as a director and officer of BVF Inc., may be deemed to beneficially own the 3,368,758 shares of Common Stock beneficially owned by BVF Inc.

The foregoing should not be construed in and of itself as an admission by any Reporting Person as to beneficial ownership of any shares of Common Stock owned by another Reporting Person. BVF GP disclaims beneficial ownership of the shares of Common Stock beneficially owned by BVF. BVF2 GP disclaims beneficial ownership of the shares of Common Stock beneficially owned by BVF2. Partners OS disclaims beneficial ownership of the shares of Common Stock beneficially owned by Trading Fund OS. BVF GPH disclaims beneficial ownership of the shares of Common Stock beneficially owned by BVF and BVF2. Each of Partners, BVF Inc. and Mr. Lampert disclaims beneficial ownership of the shares of Common Stock beneficially owned by BVF, BVF2, Trading Fund OS, and the Partners Managed Accounts, and the filing of this statement shall not be construed as an admission that any such person or entity is the beneficial owner of any such securities.

(b) Percent of class:

The following percentages are based on a denominator which is the sum of (i) 33,040,295 shares of outstanding as of October 31, 2019, as disclosed in the Issuer's Quarterly Report on Form 10-Q filed with the Securities and Exchange Commission on November 8, 2019 and (ii) certain or all of the 681,020 shares of Common Stock underlying certain Series X Preferred Stock, as applicable.

As of the close of business on December 31, 2019, (i) BVF beneficially owned approximately 5.3% of the outstanding shares of Common Stock, (ii) BVF2 beneficially owned approximately 4.1% of the outstanding shares of Common Stock, (iii) Trading Fund OS beneficially owned less than 1% of the outstanding shares of Common Stock, (iv) BVF GP may be deemed to beneficially own approximately 5.3% of the outstanding shares of Common Stock, (v) BVF2 GP may be deemed to beneficially own approximately 4.1% of the outstanding shares of Common Stock, (vi) Partners OS may be deemed to beneficially own less than 1% of the outstanding shares of Common Stock, (vii) BVF GPH may be deemed to beneficially own approximately 9.3% of the outstanding shares of Common Stock and (viii) each of Partners, BVF Inc. and Mr. Lampert may be deemed to beneficially own approximately 9.99% of the outstanding shares of Common Stock (less than 1% of the outstanding shares of Common Stock are held in the Partners Managed Accounts).

- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote  
See Cover Pages Items 5-9.
  - (ii) Shared power to vote or to direct the vote  
See Cover Pages Items 5-9.
  - (iii) Sole power to dispose or to direct the disposition of  
See Cover Pages Items 5-9.
  - (iv) Shared power to dispose or to direct the disposition of  
See Cover Pages Items 5-9.

Item 5. Ownership of Five Percent or Less of a Class.

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

BVF GP, BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the shares of Common Stock beneficially owned by BVF. BVF GPH, Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the shares of Common Stock beneficially owned by BVF2. Partners, BVF Inc. and Mr. Lampert share voting and dispositive power over the Shares beneficially owned by Trading Fund OS and the Partners Managed Accounts.

Item 7. Identification and Classification of the Subsidiary That Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit 99.1.



Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of his knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2020

BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC., its general partner  
By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager  
By: BVF Inc., its general partner  
By: /s/ Mark N. Lampert  
Mark Lampert  
President

BVF I GP LLC

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert  
Mark Lampert  
Chief Executive Officer

BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC its general partner  
By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

BVF PARTNERS L.P.

By: BVF Inc., its general partner  
By: /s/ Mark N. Lampert  
Mark N. Lampert  
President

BVF II GP LLC

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

BVF INC.

By: /s/ Mark N. Lampert  
Mark Lampert  
President

BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member  
By: BVF Inc., its general partner  
By: /s/ Mark N. Lampert  
Mark N. Lampert  
President

/s/ Mark N. Lampert  
MARK N. LAMPERT

**Joint Filing Agreement**

The undersigned hereby agree that the Statement on Schedule 13G dated February 14, 2020 with respect to the shares of Common Stock of Cidara Therapeutics, Inc., and any further amendments thereto executed by each and any of the undersigned shall be filed on behalf of each of the undersigned pursuant to and in accordance with the provisions of Rule 13d-1(k)(1) under the Securities Exchange Act of 1934, as amended.

Dated: February 14, 2020

## BIOTECHNOLOGY VALUE FUND, L.P.

By: BVF I GP LLC., its general partner

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

## BVF I GP LLC

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

## BIOTECHNOLOGY VALUE FUND II, L.P.

By: BVF II GP LLC its general partner

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

## BVF II GP LLC

By: /s/ Mark N. Lampert  
Mark N. Lampert  
Chief Executive Officer

## BVF PARTNERS OS LTD.

By: BVF Partners L.P., its sole member  
By: BVF Inc., its general partner

By: /s/ Mark N. Lampert  
Mark N. Lampert  
President

## BIOTECHNOLOGY VALUE TRADING FUND OS LP

By: BVF Partners L.P., its investment manager  
By: BVF Inc., its general partner

By: /s/ Mark N. Lampert  
Mark Lampert  
President

## BVF GP HOLDINGS LLC

By: /s/ Mark N. Lampert  
Mark Lampert  
Chief Executive Officer

## BVF PARTNERS L.P.

By: BVF Inc., its general partner

By: /s/ Mark N. Lampert  
Mark N. Lampert  
President

## BVF INC.

By: /s/ Mark N. Lampert  
Mark Lampert  
President

/s/ Mark N. Lampert  
MARK N. LAMPERT